

IC 20-24-7.5**Chapter 7.5. New Charter School Startup Grant**

Effective 1-1-2012.

IC 20-24-7.5-1**Application**

Effective 1-1-2012.

Sec. 1. This chapter applies to a charter school that initially is established and begins enrolling eligible pupils after June 30, 2011.
As added by P.L.229-2011, SEC.172.

IC 20-24-7.5-2**Application; exception**

Effective 1-1-2012.

Sec. 2. This chapter does not apply to a virtual charter school.
As added by P.L.229-2011, SEC.172.

IC 20-24-7.5-3**Eligibility for grant**

Effective 1-1-2012.

Sec. 3. A charter school is eligible for a one (1) time grant under this chapter in the first calendar year immediately following the calendar year in which the charter school is established and begins enrolling eligible pupils.
As added by P.L.229-2011, SEC.172.

IC 20-24-7.5-4**Maximum grant**

Effective 1-1-2012.

Sec. 4. A charter school's new charter school startup grant is equal to the result of:

- (1) the amount of basic tuition support determined for the charter school under IC 20-43-6-3 for the calendar year that immediately follows the calendar year in which the charter school is established and begins enrolling eligible pupils; divided by
- (2) three (3).

The grant shall be paid from the charter school facilities assistance fund established by IC 20-24-12.

As added by P.L.229-2011, SEC.172.